



Zeal & Innovation in **M**edicine

Ref No.: ZLL/CS/BSE/NSE

Date: 13.04.2024

BSE Limited, Corporate Relationship Department P. J. Towers, Dalal Street, Mumbai- 400 001 Company Code- 541400	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol - ZIMLAB)
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Dear Sir,

Sub: Intimation for grant of Employee Stock Options under “ZIM Laboratories Employee Stock Option Scheme 2023”

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee in its meeting held on Saturday, 13th April, 2024 had approved the grant of 6,87,257 (Six Lakhs Eighty Seven Thousand Two Hundred and Fifty Seven) Stock Options to the Eligible Employees of the Company under the “ZIM Laboratories Employee Stock Option Scheme (ESOS 2023)”.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

Kindly take the intimation on record.

Thanking you,

Yours faithfully,

For ZIM LABORATORIES LIMITED

(Piyush Nikhade)
Company Secretary and Compliance Officer
Membership No. A38972

ZIM LABORATORIES LIMITED

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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023:

Annexure I

Sr. No.	Particulars	Details
1	Brief details of options granted	6,87,257 Stock Options have been granted by the Nomination and Remuneration Committee to the eligible employees of the Company under ZIM Laboratories Employee Stock Option Scheme 2023.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	Each Stock Option is convertible into one fully paid up equity share having a face value of ₹10 each. 6,87,257 equity shares are covered by stock options granted.
4	Pricing formula	The aforesaid Options have been granted at an exercise price of Rs. 77.40/- per option.
5	Time within which option may be exercised	The Exercise Period in respect of the Vested Option shall be upto 2 (Two) years from the date of Vesting of Options.

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6	Options vested	Not applicable at this stage
7	Options exercised	
8	Money realized by exercise of options	
9	The total number of shares arising as a result of exercise of option	
10	Options lapsed	
11	Variation of terms of options	
12	Brief details of significant terms	The significant terms of the options granted under ZIM Laboratories Employee Stock Option Scheme 2023 forms part of the Postal Ballot Notice dated 23 rd December, 2023, which is available on the Company's website
13	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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